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LAUNCH OF REGNAN SUSTAINABLE WATER AND WASTE FUND

Regnan and J O Hambro Capital Management Limited (JOHCM) announces the launch of the Regnan Sustainable Water and Waste Fund, a UK onshore OEIC, and Regnan's second investment strategy available to UK investors, following the launch in October 2020 of the Regan Global Equity Impact Strategy. The strategy marks the continued growth of Regnan's investment capabilities and brings together an experienced and talented team of investors with the leading stewardship services of the Regnan Insights and Advisory Centre.

The aim of the fund is to generate capital growth over rolling 5-year periods and to pursue a sustainable objective by investing in companies which provide solutions to global water and/or waste related challenges. The team invest across the water and waste value chains, including in companies developing new technologies to meet the ever-growing demand for solutions to these challenges.

The Regnan Sustainable Water and Waste Fund will be managed by UK-based Bertrand Lecourt and Saurabh Sharma, who are pioneers in combining exposure to both water and waste-related companies. The team previously managed the Fidelity Funds - Sustainable Water & Waste Fund, which Lecourt launched in 2018.

Alexandra Altinger, JOHCM CEO - UK, Europe & Asia, commented: "This is an important step forward for Regnan and JOHCM. As our second Regnan offering and our first thematic fund, the Regnan Sustainable Water and Waste fund launch is reflective of how we as a company are evolving to meet our clients' needs. Bertrand and Saurabh are a dynamic and passionate team with proven credentials and an innovative strategy."

Bertrand Lecourt, Head of Thematic Investments Strategies, said: "I am proud and excited to launch the Regnan Sustainable Water & Waste strategy with Saurabh alongside the highly experienced and dynamic Regnan sustainable team. Our focus is to deliver compelling returns, diversification benefits and the highest standard of service to our investors, as global allocations shift towards more thematic and sustainable solutions."

An annual management charge of 0.85%, subject to a minimum £1,000 investment, will apply for the Fund's 'A' share class, with GBP unhedged and hedged share classes available. Large investors can take advantage of a seed share class featuring reduced fees and an expense ratio cap. The seed share class is subject to a minimum initial subscription of £1 million and has a £100 million limit.

Subject to regulatory approval, an Irish-domiciled OEIC sub-fund will also be launched in coming weeks to allow European and Asian investors access to the investment strategy.

Background on Regnan

Regnan exists to drive positive impact and investment for a sustainable future and works towards this by developing and promoting more principled, rigorous and outcome-oriented approaches in responsible investment. It has a long and proud heritage in engagement and advice on environmental, social and governance issues. Regnan has produced pioneering research that has changed the way investors think about their wider responsibilities to society including advising influential organisations, such as the Principles for Responsible Investment (PRI).

Regnan can trace its roots back to a collaboration with Monash University, Melbourne in 1996. Since then Regnan has taken its ESG expertise globally. Its diverse experience in advocacy, regulation, academia and advising investment managers has enabled Regnan to offer ESG-related advisory, engagement and research services.

2020 marked a new chapter in the Regnan story: a move into sustainable and impact investment management. Regnan now operates as a standalone responsible investment business division within Pental Group. Pental is an Australian-listed investment manager and owner of J O Hambro Capital Management.

Team biographies

Bertrand Lecourt - Senior Fund Manager, Head of Thematic Investments Strategies

Bertrand leads the Thematic Investing strategy at Regnan. He is Senior Fund Manager on the Regnan Sustainable Water and Waste strategy. Previously he was a Portfolio Manager at Fidelity International, where he launched and managed the Fidelity Funds - Sustainable Water & Waste Fund. Prior to joining Fidelity International in 2018 Bertrand was a Portfolio Manager at Polar Capital and the founder and CIO of Aquilys Investment Management. Before moving to the buy-side, Bertrand was Head of Equity Research, France at Deutsche Bank and a utilities analyst at Dresdner Kleinwort Benson and Goldman Sachs. He holds an MSc in International Finance from HEC School of Management, France, an MSc in Money, Banking and Finance from Birmingham University, UK, and a DEA in Monetary Economics from Orleans University, France.

Saurabh Sharma, CFA, CAIA - Fund Manager

Saurabh is part of the Thematic Investing strategy at Regnan. He is a Fund Manager on the Regnan Sustainable Water and Waste strategy. Previously, he was an Assistant Portfolio Manager on the Fidelity Sustainable Water & Waste strategy and an Investment Director in Fidelity's equity team. Prior to joining Fidelity in 2014, he worked as an equity research analyst for Moody's Analytics (erst Copal Amba) from 2011 to 2014 and for Global Data from 2010 to 2011. He has an MBA in Finance from IBS, Hyderabad, India, and holds a CFA (ICFAI) degree. In addition, he is a CFA and CAIA charter holder.

Freeman Le Page, CAIA - Portfolio Specialist

Freeman joined Regnan in January 2021 as Portfolio Specialist working with Regnan's London-based investment teams. He joined Regnan from Newton Investment Management where he had the role of SRI Client Director, managing accounts for a range of investors with responsible investment mandates. He also worked as Alternatives Research Analyst on the Multi-Asset desk where he focused on alternative investment idea generation and research of impactful investment opportunities. He began his career in responsible investment at Aviva Investors as SRI Client Portfolio Manager. Freeman is a Chartered Alternatives Investment Analyst (CAIA), has completed a Graduate Diploma in Applied Finance and Investment (FINSIA) and a Bachelor of Business Management at The University of Queensland.

ENDS

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NOTES TO EDITORS:**J O Hambro Capital Management Limited**

J O Hambro Capital Management Limited (JOHCM) is a UK-headquartered active asset management company with an investment performance-led culture. It manages £33.1 billion of assets (as at 30 June 2021) across UK, European, Asian, Japanese, Global/International and Emerging Markets equities and multi-asset strategies. JOHCM constrains investment strategy capacity in order to promote market-leading portfolio performance.

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